

## BIG LOSS OF CASH.

Bank Statement Shows Reserve Diminished \$9,716,125.

Clearing-House Exhibit Depresses the Market Slightly.

Securities Show Great Strength in the Face of the Statement.

At the opening of the Stock Exchange this morning there was scarcely a trace of the excitement which characterized the closing dealings yesterday. London came a little better than final quotations, and accordingly the traders jumped on the market.

Outside of Sugar and one or two others, they met with little success. Sugar fell off 2-1/2 to 72-7/8, Chicago 1-1/2 to 61, Delaware & Hudson 1-1/2 to 112, Whiskey 1-3/4 to 15-1/2, and Louisville 1-1/4 to 65-1/2.

The decline brought out but little long stock, and as soon as the shorts attempted to cover a rapid advance took place. It required no particular effort to advance the list, and the bulls seemed to be in full control.

They are still laying great stress upon President Cleveland's forthcoming message and the arrival of large amounts of gold from abroad.

Sugar got up to 75-3/8, Rock Island to 60-1/2, Burlington to 79-3/8, Northwest to 88-3/4, Western Union to 78-3/4, St. Paul to 55-1/4, and Chicago Gas to 52-1/2.

The directors of the Cleveland & Pittsburgh Railroad Company have declared the regular quarterly dividend of 1-3/4 per cent. upon the guaranteed stock, payable Sept. 1.

Stocks continued to improve until the appearance of the bank statement, which was probably the most serious exhibit ever made by the clearing-house. Even then the security markets displayed surprising strength.

The clearing-house exhibit showed a decline having been less than 1-1/2 per cent. except in the cases of Chicago and Rock Island, which were down 1-3/4 and 1-1/2 respectively.

The following are comparative figures: July 29, Aug. 5, Change. Chicago, 62-1/2, 61-1/2, -1/2. Rock Island, 60-1/2, 59-1/2, -1/2. Burlington, 79-3/8, 78-3/8, -1/8. Northwest, 88-3/4, 87-3/4, -1/4. Western Union, 78-3/4, 77-3/4, -1/4. St. Paul, 55-1/4, 54-1/4, -1/4. Chicago Gas, 52-1/2, 51-1/2, -1/2.

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## CLERKS STILL MISSING.

Morgan's Family Destitute and Pelletier Married Two Months.

Although detectives have been searching everywhere for John H. Morgan and Henry Ware Pelletier, the two missing clerks of Woelshoff & Co., the bankers, of 52 Exchange place, no trace of them has yet been discovered.

Their families say they have not seen either of them since they disappeared last night. They are now in the hands of the police.

It is not clear what they could have taken with them, but it is believed that they had some money on them.

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## THE CORNER IN CASH.

Belief That It Will Be Broken This Coming Week.

Sub-Treasury Receiving Millions of Small Bills Daily.

According to the best authorities in financial matters the coming week will witness the breaking up of the big corner in cash, which has been giving the merchants and bankers great trouble.

The situation has not changed perceptibly today, although it is the closing day of the week and business is slow.

The demand for cash has been great, and the clearing-house has been receiving millions of small bills daily.

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## WALKER COMPANY'S FAILURE.

New York Creditors Assured That They Will Be Paid in Full.

The Chicago House May Have \$200,000 After Its Settlement.

The failure of the James H. Walker Dry-Goods Company, of Chicago, with liabilities estimated at \$2,000,000, which was announced this morning, created no surprise among the city's creditors.

The Walker Company secured an extension from its New York creditors some time ago for from four to five months. As the money stringency and business outlook showed no signs of improvement, the failure was expected as a matter of course.

H. B. Claffin, of H. B. Claffin Co., said this morning that he had just received a telegram from Chicago assuring him that the claim of his house would be paid in full.

The principal creditors of the Walker Company are A. D. Julliard, of New York, \$200,000; F. A. F. & Co., of New York, \$200,000; Union National Bank, of Chicago, \$200,000. Almost all are satisfied with this.

The company was organized Dec. 27, 1922, with a capital of \$1,000,000. The stockholders are J. H. Walker, James H. Walker, Jr., Columbus R. Cummings, William J. Howard and H. B. Claffin.

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## RAILROAD TRAFFIC COLL.

Through Trains Not Paying Expenses and Agents Feel Blue.

Expenses Cut and Service May Be Curtailed.

There is a decided feeling of uneasiness among railroad freight and passenger officials in this city over the tremendous stringency in the business of their lines during the past few weeks, and unless an improvement follows the next thirty days may witness more radical changes than in times past.

The wave of financial stringency has struck no business with greater force than the railroads, and a general reduction of expenses and taking off of trains is in the air.

The passenger department has suffered particularly. The expense through trains to Chicago, St. Louis, and other points is making their daily runs a loss.

Three of the trunk lines, it is said, on good authority, could easily reduce one-half the number of trains.

Assistant General Passenger Agent Richards, of the New York Central, said this morning that the company was not running unprofitable trains, but like all the other lines, it was being forced to cut expenses.

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## PATTERN-MAKERS ON STRIKE.

Worthington Hydraulic Works Employees Object to Reduction.

It May Be the Forerunner of a Bigger Tie-Up.

All the pattern-makers and blacksmiths, together with a small portion of the machinists, employed in the Worthington Hydraulic Works, on Van Brunt street, Brooklyn, are on strike.

The men say the present strike is only the forerunner of a greater one, which they hope to close down the works and compel the firm to restore the old scale of salaries.

The men are fighting against a reduction of 10 per cent., which went into effect on Thursday.

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## BAD BILLS FOR GOOD MONEY.

How Charles Mau Is Suspected of Swindling Immigrants.

Remanded for a Further Hearing To-Morrow.

Charles Mau, aged thirty-five, and residing at 232 Wooster street, was remanded until to-morrow for a further hearing in the Jefferson Market Police Court today.

Detectives Brennan and Quinn, of the Charles street station, think he is a clever Italian confidence man.

They arrested him on suspicion of being the man who has been swindling Italian immigrants for several months.

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